

FY 23-26 TIP Cost Overrun Summary

STBG -L Program							
Agency	TIP ID	Project Name	Tech Date	Original Programmed Total Cost	Funding Increase	Federal Increase	% of total cost Increase
Maryville	23-2017-042	Carpenters Grade Road Widening and Intersection Improvements	10/10/23	\$ 6,335,000	\$ 3,660,000	\$ 2,928,000	57.8%
Sevierville	23-2017-044	Boyd's Creek Highway (SR 338) at Old Knoxville Hwy. Intersection	N/A	\$ 2,008,000	\$ 2,900	\$ 2,320	0.1%
Farragut	23-2014-082	Union Rd./Hobbs Road Improvements	5/14/24	\$ 6,960,000	\$ 2,400,000	\$ 1,920,000	34.5%
Maryville	23-2020-005	Foothills Mall Dr. Extension Ph. 2	N/A	\$ 6,337,759	\$ 41,735	\$ 33,388	0.7%
Knoxville	23-2014-032	Sevier Ave - South Knoxville Waterfront Roadway Improvements	9/10/24	\$ 9,991,801	\$ 1,164,396	\$ 1,238,441	11.7%
Knoxville	23-2014-037	Pleasant Ridge Road	2/11/2025	\$ 8,172,026	\$ 5,813,395	\$ 4,650,716	71.1%
Knoxville	23-2014-037	Pleasant Ridge Road	5/13/2025	\$ 8,172,026	\$ 3,826,836	\$ 3,061,469	46.8%
Alcoa/TDOT	23-2014-025	Pellissippi Parkway (SR-162) Extension	9/9/2025	N/A	\$ 10,000,000	\$ 10,000,000	N/A

Total Cost Overrun Amount \$ 23,834,334

Current L-STBG Reserve Balance \$ 22,205,304

Projected L-STBG

Reserve Balance \$ 12,205,304